

No. 5174      號四十七百一千五第      日四初月五年戌甲治同      HONGKONG, WEDNESDAY, 17TH JUNE, 1874.      三拜禮      號七十月六英      港香      PRICE \$24 PER MONTH.

31 Hongkong, 21st January, 1873.  
 NATIVE GOVERNMENT SEC  
 LIFE ASSURANCE COMPAN  
 LIMITED.  
 CHAS. H. MORG  
 666 Hongkong, 18th June, 1873.

agents.  
 LONDON AND ORIENTAL STEAMSHIP  
 "TRANSIT" INSURANCE OFFICE.  
 137, LEADENHALL STREET, LONDON  
 ESTABLISHED 1848.  
 THE Undersigned is authorised to accept  
 risks on behalf of this Office, by K  
 Ocean Steamers and Sailing Ships, by  
 A. MolVER, Agent  
 of Hongkong, let July, 1887.

LONDON AND PROVINCIAL MARINE  
INSURANCE COMPANY.

THE Undersigned having been appointed  
Agents in Hongkong, for the above Com-  
pany, are prepared to grant Marine risks on  
current rates.

AUGUSTINE HEARD & Co.  
11 471 Hongkong, 1st March, 1877

at 1000000 MARKS, 3% ALL OTHER RISKS  
(34) FIFTY PER CENT allowed is FIFTEEN (15 %)  
LOOAN  
SIEMSEEN & Co.,  
Agents.  
1270 Hongkong, 4th June, 1874.

THE HOUSE No. 12, Arbuthnot Road,  
known as the "Bay View," and HOUSE  
No. 20, Wyndham Street. Gas and Water laid  
on. Apply to  
J. A. DE CAEVALHO.  
1st 859 Hongkong-1st June, 1874.

are prepared to GRANT FURNITURE against  
 FIDEL to the extent of \$10,000 on Buildings, or  
 on Goods stored therein, at current rates, sub-  
 ject to an immediate discount of Twenty per  
 cent.

**THE BORNEO COMPANY, LIMITED.**  
 790 Hongkong, 30th May, 1874.

F in diamond, 31/32,	2 cases	do.
HO, 9489 ... ..	1 case	do.
B, BFI in triangle, 3/4,	2 cases	do.
O		
A in double triangle	5 cases	do.
C	23/63	

Hankow, 12th June, 1874.







### Vessels Advertised as Loading.

These notes into consideration, the action of the Board of directors in refusing to quote the French drain of gold by raising the exchange rate undoubtedly seems both equitable and far-sighted. By adopting the reverse policy, the directors would have introduced a new factor into the foreign exchange existing between them and those who properly so manage. No doubt this is exactly the same doubt which those now beginning to clamour against the action of the directors. But so long as the Bank of England is a private corporation, with interests similar to those of other banks, it must be managed on the same principles. The paramount necessity of making profits for the shareholders is a principle which should never be lost sight of, when judging any course of action the directors may see fit to adopt. —*Globe*.

indispensable to all Europeans residing in China, and to the natives themselves is so plain subjects fully with which very few indeed of them are perfectly acquainted. To parties resident in England and interested in China it cannot but be invaluable occasionally. It comprises upwards of two thousand large quarto pages.

—

TEUERNER & Co.  
60, PATERNOSTER ROW,  
W. H. BELL,  
"DAILY PRESS" OFFICE, HONGKONG.

Hongkong, 28th February, 1874.

## Post-Office Notifications.

**STUDENT'S FIRST ASSISTANT,**  
 By Dr. DEWEY, with many Additions, Cor-  
 rections, and Dr. WILLIAMS' Orthography.  
 PRICE: In Paper Wrappers, ... \$1  
 Neatly Bound, ... .. \$3  
 Apply at the *Daily Press* Office.

Lists, Market Reports, and all printed  
 matter than Newspapers, as well as to  
 and Trade Patterns or Samples.  
 F. W. MITCHELL,  
*Postmaster General*  
 General Post Office,  
 Hongkong, 18th April, 1870.



10

100

[illegible]

1

100

100

1

[illegible]

100

100